

Fund Factsheet

Perpetual Dynamic Fixed Income Fund

Fund at a glance

Investment objective

The Fund aims to provide regular income by investing in a diversified range of income generating assets and to provide a positive return (before fees and taxes) over rolling three-year periods.

Benchmark

50% Bloomberg AusBond Composite Index/50% Bloomberg AusBond Bank Bill Index

Investment guidelines

Fixed rate exposure	0–100%
Floating rate exposure	0–100%
Cash and investment grade securities	75–100%
Sub-investment grade securities and non-rated securities limit	0–25% (subject to a 5% issuer limit)
Inception date	November 2010
Distributions	Quarterly
APIR Code	PER0557AU
Management fee (% pa)*	0.45%
Typical number of securities	50–375
Modified duration limit	+/- 2 years against the strategic duration
Buy spread#	0.10%
Sell spread#	0.12%

* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

As at 1 May 2024. Subject to change. Refer to the Fund's PDS for the latest spreads.

Portfolio manager



Greg Stock

Head of Credit Research

How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Direct investment: You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

Invest via a platform: You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

Perpetual Dynamic Fixed Income Fund



About the Fund

The Perpetual Dynamic Fixed Income Fund actively invests in fixed and floating rate securities. We seek to take advantage of credit and interest rate opportunities and believe that this flexibility can help the Fund achieve stable returns.

The Fund has a strategic interest rate risk (duration) exposure. We seek to make tactical adjustments to duration risk to reflect our interest rate views. We believe that tactical shifts to duration tend to be most effective during periods of extreme market movement.

The Fund is actively managed by an experienced team using an investment approach that seeks to identify quality credit investments while actively managing duration.



Fund design

The Perpetual Dynamic Fixed Income Fund is designed for investors who are seeking regular income through investment in a diversified range of income generating assets, have a minimum investment timeframe of three years or longer and are comfortable with the risks associated with the Fund. The Fund has a risk level of Low to Medium*.



Why invest with Perpetual?

Perpetual has been managing investment portfolios since 1966 and has some of Australia's most experienced and specialist investment managers.

Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven in Australian equities for 50+ years and the fixed income process has been developed and refined for over 19 years with proven results through different market cycles.

We actively manage the investments of our clients, based on fundamental research and analysis. The senior fixed income team at Perpetual have more than 100 years' combined experience in investment management and have worked together as a team for almost 20 years. Furthermore, we have continued to invest in the quality and depth of our team.

What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk. This Fund is predominantly subject to credit risk.

The relevant product disclosure statement or offering document outlines the significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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Find out more

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