

THE TRUST COMPANY PROPERTY SECURITIES FUND

September 2024

FUND FACTS

Investment objective: The Fund seeks to provide investors with a diversified exposure predominantly to Australian listed property securities, with the aim of delivering a consistent income stream and the potential for capital growth over the long term.

FUND BENEFITS

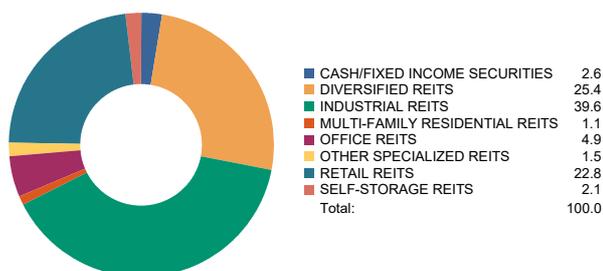
To provide investors with a consistent income stream and potential capital growth.

FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

Benchmark:	S&P/ASX 200 A-REIT Total Return Index
Inception Date:	May 2011
Size of Portfolio:	\$33.45 million as at 30 Jun 2024
APIR:	PIM0021AU
Management Fee:	0.30%*
Investment style:	Growth and Income
Suggested minimum investment period:	Five years or longer

PORTFOLIO SECTORS



TOP 10 STOCK HOLDINGS

	% of Portfolio
Goodman Group	38.6%
Scentre Group Limited	11.3%
Stockland	7.5%
GPT Group	5.7%
Vicinity Centres	5.1%
Mirvac Group	5.1%
Dexus	4.9%
Charter Hall Group	4.5%
National Storage REIT	2.1%
Charter Hall Long WALE REIT	1.6%

NET PERFORMANCE - periods ending 30 September 2024

	Fund	Benchmark #	Excess
1 month	6.37	6.58	-0.20
3 months	14.06	14.47	-0.41
1 year	45.22	47.00	-1.78
2 year p.a.	27.30	28.60	-1.29
3 year p.a.	8.55	9.10	-0.55
4 year p.a.	13.21	13.95	-0.74
5 year p.a.	6.46	7.04	-0.58
7 year p.a.	8.76	9.35	-0.59
10 year p.a.	9.59	10.22	-0.64
Since incep.	9.74	10.69	-0.95

Past performance is not indicative of future performance. Returns may differ due to different tax treatments.

PORTFOLIO COMPOSITION

	% of Portfolio
Cash/Fixed Interest Securities	2.6%
Listed Securities	97.4%
Totals	100.0%

GROWTH OF \$10,000 SINCE INCEPTION



*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

The benchmark for the Fund was previously reported as The Trust Company Property Fund Index which consisted of the asset weighted composite of S&P/ASX 200 A-REIT Total Return Index and Mercer/IPD Australian Pooled Property Fund Index. Effective from 1 June 2018, the benchmark has changed to the S&P/ASX 200 A-REIT Total Return Index only. The change in benchmark corresponds with the change in investment strategy. The performance table above reflects the change in benchmark applied across all periods.

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The PDS for the relevant fund, issued by PIML, should be considered before deciding whether to acquire or hold units in that fund. The PDS and Target Market Determination can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of any investor's capital. Total return shown for the fund(s) have been calculated using exit prices after taking into account all of Perpetual's ongoing fees and assuming reinvestment of distributions. No allowance has been made for contribution or withdrawal fees or taxation (except in the case of superannuation funds, as applicable). Past performance is not indicative of future performance.

MORE INFORMATION

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